

# Holy Cross - Treasurer's Overview of Financial Condition

## Years 2017 - 2020 plus 2021 Budget

v1

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u> Budget
<b>Income</b>					
Pledges	216,009	241,936	243,779	227,142	228,500
Non-Pledge Income	17,026	24,797	18,456	11,729	11,300
Other Income:	551	697	1,716	1,181	850
<b>Total OPERATING Income</b>	<b>233,586</b>	<b>267,430</b>	<b>263,951</b>	<b>240,052</b>	<b>240,650</b>
PPP Loan Proceeds received 2020	-	-	-	-	32,900
Transfer from Priest Fund	35,616	68,734	45,084	23,835	14,414
<b>Total</b>	<b>269,202</b>	<b>336,164</b>	<b>309,035</b>	<b>263,887</b>	<b>287,964</b>
<b>Expenses</b>					
Administrative / Miscellaneous	10,671	9,232	7,842	10,747	11,083
Program Expenses	11,623	10,730	11,296	3,986	14,035
Maintenance	11,795	20,960	18,798	14,509	16,316
Utilities Taxes and Insurance	15,971	17,886	20,945	18,191	21,364
Outreach	20,895	22,338	23,265	26,533	26,224
Diocesan Pledge	15,855	18,161	23,656	15,000	28,428
Mortgage Payment	49,320	49,320	49,326	49,326	49,320
Staff Costs	42,134	47,201	53,043	69,071	73,044
Clergy Costs	75,829	116,826	107,618	52,654	48,150
<b>Total Operating Expenses</b>	<b>254,092</b>	<b>312,654</b>	<b>315,787</b>	<b>260,017</b>	<b>287,964</b>
Transferred to Reserves	9,800	23,000	-	-	-
<b>Total</b>	<b>263,892</b>	<b>335,654</b>	<b>315,787</b>	<b>260,017</b>	<b>287,964</b>
<b>CASH BALANCES</b>					
Unrestricted (*inc PPP Loan proceeds \$32,900)	63,860	66,346	66,340	89,087 *	
Priest Fund	167,831	144,543	109,108	86,626	
Contingency Funds	26,000	45,186	39,186	38,186	
Other Reserve Accounts	12,881	15,902	12,569	25,205	
<b>CASH IN BANK:</b>	<b>270,572</b>	<b>271,977</b>	<b>227,203</b>	<b>239,104</b>	
<b>Rector's Discretionary Fund:</b>	<b>1,966</b>	<b>3,933</b>	<b>3,303</b>	<b>3,911</b>	
<b>MORTGAGE LOAN - Principal:</b>	<b>640,761</b>	<b>617,128</b>	<b>592,368</b>	<b>566,656</b>	
7 year loan @ 4% p.a. expiring July 10, 2022 with outstanding principal of \$512,817. Monthly repayments of \$4,110 / \$49,326 per year					
<b>Parochial Report:</b>					
Average Sunday Attendance	102	102	96	n/a re Covid 19 Pandemic	
Number of Pledging Units	62	70	73		
Average Given against Pledges	3,484	3,456	3,339		